

**IOWA FINANCE AUTHORITY[265]**

**Adopted and Filed**

Pursuant to the authority of Iowa Code sections 17A.3(1)“b” and 16.5(1)“r,” the Iowa Finance Authority hereby amends Chapter 3, “Multifamily Housing,” Iowa Administrative Code.

The purpose of these amendments is to facilitate the construction and rehabilitation of workforce and affordable multifamily housing by establishing a mechanism for loaning funds to cities and counties to reloan for housing development purposes.

Notice of Intended Action was published in the Iowa Administrative Bulletin on June 2, 2010, as **ARC 8790B**. These amendments were also Adopted and Filed Emergency and were published as **ARC 8789B** on the same date. The Authority did not receive any public comment on the proposed amendments. The Authority has made no changes to the amendments as published under Notice.

The Iowa Finance Authority adopted these amendments on August 4, 2010.

These amendments are intended to implement Iowa Code sections 16.1(1)“ad”(18), 16.3, 16.5(1), and 16.5C.

These amendments will become effective on September 29, 2010, at which time the Adopted and Filed Emergency amendments are hereby rescinded.

EDITOR’S NOTE: Pursuant to recommendation of the Administrative Rules Review Committee published in the Iowa Administrative Bulletin, September 10, 1986, the text of these amendments [3.5(1), 3.8 to 3.12] is being omitted. These amendments are identical to those published under Notice as **ARC 8790B** and Adopted and Filed Emergency as **ARC 8789B**, IAB 6/2/10.

[Filed 8/5/10, effective 9/29/10]

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[For replacement pages for IAC, see IAC Supplement 8/25/10.]